

DELVAL Business Finance Corp.

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More SBA 504 loans in PENNSYLVANIA

DELVAL announces the approval of two more SBA 504 loans IN PENNSYLVANIA. The 504 loan program provides long-term, fixed-rate, below-market, subordinated loans to businesses for the purchase of owner-occupied commercial property and equipment, and/or leasehold improvements and related soft costs – usually with only 10% down. DELVAL provides SBA 504 loans in PENNSYLVANIA and NEW CASTLE COUNTY, DELAWARE.. Call Michael Schwartz at 215 871 3770

\$393,000

SBA 504 Subordinated Mortgage

Hammer's Moving & Storage, Inc.

In conjunction with first mortgage financing from

Bank of America

The borrower purchased a building in Landsdale, Montgomery County, Pennsylvania.

Purchase of property	\$ 950,000
Total uses	950,000
Bank 1st ^t mtge	475,000
DelVal SBA 504 2 nd mortgage	360,000
Owner's investment	95,000
Total sources	\$ 950,000

\$338,000

SBA 504 Subordinated Mortgage

Harmony Press, Inc.

In conjunction with first mortgage financing from

Bank of America

Pennsylvania

The borrower purchased a used Heidelberg printing press. The company is located in Easton, Northampton County, Pennsylvania

Purchase	\$ 813,000
Total uses	813,000
Bank - 1st lien	\$ 406,000
DelVal SBA 504 2 nd lien	325,000
Owner's investment	82,000
Total sources	\$ 813,000