

# DelVal Finance Corporation

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## Recent SBA 504 loans

DelVal Business Finance Corporation has arranged commitments, in conjunction with first mortgages from banks, for SBA Section 504 long-term, fixed-rate, below-market, subordinated mortgages for the businesses listed below. The SBA 504 program provides 90% financing for the purchase and renovation of owner-occupied property – or for new construction or equipment. Businesses can own their properties with low-cash down-payments, pay rent to themselves and build up equity in the properties – rather than paying rent to others.

**\$1,220,000**

**SBA 504 Subordinated Mortgage**

**Barnaby's of  
West Chester, Inc.**

Purchase and remodeling of a  
building for a \$3,050,000 restaurant  
in West Chester, PA

*In conjunction with first  
mortgage financing from*

**Commerce Bank**

**\$325,000**

**SBA 504 Subordinated Mortgage**

**Harmony Press**

Purchase and installation of an \$800,000  
printing press in Easton, PA

*In conjunction with first  
mortgage financing from*

**Bank of America**

**\$1,050,000**

**SBA 504 Subordinated Mortgage**

**Baratta & Russell, P.C.**

Purchase and renovation of a \$2,625,000  
building in Lower Moreland, PA

*In conjunction with first  
mortgage financing from*

**GE Capital**

**\$1,000,000**

**SBA 504 Subordinated Mortgage**

**Tequila's, Inc.**

Purchase and renovation of land and  
building in center city Philadelphia  
for a total project cost of \$3,100,000

*In conjunction with first  
mortgage financing from*

**Commerce Bank**