

# DelVal Finance Corporation

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## Recent SBA 504 loans

DelVal Business Finance Corporation has arranged commitments, in conjunction with first mortgages from banks, for SBA Section 504 long-term, fixed-rate, below-market, subordinated mortgages for the businesses listed below. The SBA 504 program provides 90% financing for the purchase and renovation of owner-occupied property – or for new construction or equipment. Businesses can own their properties with low-cash down-payments, pay rent to themselves and build up equity in the properties – rather than paying rent to others.

**\$400,000**

**SBA 504 Subordinated Mortgage**

**AUM Physical  
Therapy, PC**

Purchase and renovation of a  
\$1,000,000 facility in West Chester, PA

*In conjunction with first  
mortgage financing from*

**Commerce Bank**

**\$1,420,000**

**SBA 504 Subordinated Mortgage**

**Star Group  
Communications, Inc.**

Purchase of a \$4,000,000  
building and land in Philadelphia, PA

*In conjunction with first  
mortgage financing from*

**Bank of America**

**\$680,000**

**SBA 504 Subordinated Mortgage**

**Tustin Mechanical  
Services, Inc.**

Purchase of a \$1,700,000  
building and land in Norristown, PA

*In conjunction with first  
mortgage financing from*

**Commerce Bank**

**\$390,000**

**SBA 504 Subordinated Mortgage**

**Economy  
Plumbing Supply**

Purchase and renovation of a  
\$985,000 building located in the  
Germantown section of Philadelphia

*In conjunction with first  
mortgage financing from*

**Commerce Bank**